

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House  
(317) 232-9855

**FISCAL IMPACT STATEMENT**

**LS 6089**

**BILL NUMBER: HB 2116**

**DATE PREPARED:** Feb 22, 2001

**BILL AMENDED:** Feb 21, 2001

**SUBJECT:** Interim Study of Insurer Credit Scoring.

**FISCAL ANALYST:** Jim Landers

**PHONE NUMBER:** 232-9869

**FUNDS AFFECTED: X GENERAL  
DEDICATED  
FEDERAL**

**IMPACT:** State

**Summary of Legislation:** (Amended) The bill establishes an Interim Study Committee on Insurer Credit Scoring. The bill requires the Committee to study the use of credit reports as an underwriting tool for the issuance of property and casualty insurance. The bill also specifies certain issues for consideration by the Committee. It also requires a final report to the Legislative Council, including proposed legislation.

**Effective Date:** July 1, 2001.

**Explanation of State Expenditures:** (Revised) The bill establishes the Interim Study Committee on Insurer Credit Scoring effective July 1, 2001, and expiring on November 1, 2001. Under current Legislative Council Resolution, interim study committees are allocated \$9,000 per interim. Actual Committee expenditures would be dependent upon the number of meetings held and the amount of per diem and mileage reimbursement that each legislative member would be entitled to receive. The Legislative Services Agency would provide staffing for the Committee.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** Legislative Services Agency.

**Local Agencies Affected:**

**Information Sources:**